

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

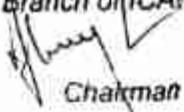
ICAI Bhawan, Sangrur, Punjab- 148001

Balance Sheet as at 31st March 2025

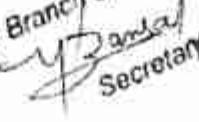
(Amount in ₹)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I SOURCES OF FUNDS			
1 Funds			
(a) Unrestricted Funds	3	97,05,502	1,04,44,716
i) General Fund	4	(32,88,427)	(32,88,427)
ii) Designated/Earmarked Funds	5	-	-
(b) Restricted Funds		64,17,075	71,56,289
2 Non-current liabilities			
(a) Other long-term liabilities	6	-	-
(b) Long-term provisions	7	-	-
3 Current liabilities			
(a) Payables	8	-	-
(b) Other current liabilities	9	8,11,592	1,84,651
(c) Short-term provisions	7	-	-
		8,11,592	1,84,651
4 Inter Unit payable	10	1,74,60,712	1,71,04,536
Total		2,46,89,379	2,44,45,476
II APPLICATION OF FUNDS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	1,03,86,882	98,64,611
(ii) Intangible assets	12	-	-
(iii) Capital work in progress	13 (a)	-	-
(iv) Intangible asset under development	13 (b)	-	-
(b) Non-current investments	14 (a)	-	-
(c) Long Term Loans and Advances	16	-	-
(d) Other Long-Term assets	17	-	-
		1,03,86,882	98,64,611
2 Current assets			
(a) Current Investments	14 (b)	1,25,83,140	1,22,10,709
(b) Inventories	15	-	-
(c) Receivables	18	-	-
(d) Cash and bank balances	19	5,60,299	4,91,675
(e) Short Term Loans and Advances	16	2,54,451	2,40,500
(f) Other current assets	20	-	-
		1,33,97,890	1,29,42,884
3 Inter unit Receivable	21	9,04,607	16,37,981
Total		2,46,89,379	2,44,45,476

The accompanying notes 1 to 31 are an integral part of the financial statements
The Sangrur Branch of ICAI



Chairman

The Sangrur Branch of ICAI

Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

ICAI Bhawan, Sangrur Punjab- 148001

Income and Expenditure Account for the year ended 31st March 2025

(Amount in ₹)

Particulars		Note	For the year ended 31, 2025	For the year ended 31, 2024
I	Income			
(a)	Donations & Grants	22	24,59,600	15,93,515
(b)	Fees from Rendering of Services	23	19,65,448	15,33,303
(c)	Sale of Publication & other Items	24	-	-
(d)	Income from Restricted funds	25	-	-
(e)	Other Income	26	7,89,347	6,46,050
Total Income (I)			52,14,395	37,72,868
II	Expenses:			
(a)	Cost of Publications	27	-	-
(b)	Employee benefits expense	28	98,388	46,444
(c)	Depreciation and amortization expense	29	6,06,155	6,41,879
(d)	Expenses from Restricted funds	30	-	-
(g)	Other expenses	31	52,49,066	30,67,100
Total Expenses (II)			59,53,609	37,55,423
III	Excess of Income over Expenditure for the year [I + II]		(7,39,214)	17,445
Appropriations/Transfer to funds				
a)				
b)	Maintenance Fund			
c)	Donation received for building			
d)	Balance transferred to General Fund		(7,39,214)	17,445
Total			(7,39,214)	17,445

The accompanying notes 1 to 31 are an integral part of the financial statements

The Sangrur Branch of ICAI

 Chairman

The Sangrur Branch of ICAI

 Secretary



1. General Information

Brief about the unit of the Institute

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Cash Flow Statement and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.04 Cash and cash equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net surplus is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Institute are segregated based on the available information.

2.06 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

As applicable to the Unit

- i) Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.

2.07 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.08 Intangible Assets

The Sangat Branch of CAI

Chairman

*Mr. Dayal
22/10/2010*



Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.09 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

2.10 Depreciation and amortisation

- A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council:

Class of Property,Plant and Equipment	Rate of Depreciation
i) Buildings	5%
ii) Lifts, electrical installations and fittings	10% (including solar panel installations)
iii) Computers	60%
iv) Furniture and fixtures	10%
v) Air conditioners and office equipments	15%
vi) Vehicles	20%

vii) Library books purchased during the year are depreciated at 100%.

- B) Carrying amount of building on Leasehold land is amortised over the lease term.

- C) Intangible assets are amortised on straight line method over three years.

2.11 Revenue recognition

The Revenue is recognised as follows:

- Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.
- Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.
- Grants of Revenue nature from Head Office to be recognised on accrual basis.

2.12 Other income

- Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.
- Interest Income is recognised on a time apportionment basis.
- Donations, if any, received during the year for buildings are recognised in the year of receipt.

2.13 Investment

- The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India.

2.14 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary items and non-monetary items are recognised as income or expense in This Statement of Income and Expenditure.

The Sangam Branch of ICAI

Chairman
Signature

Mr. S. K. Sharma
Secretary
Signature



2.15 Employee benefits

As per BHRG Scheme 2022 (if applicable)

2.16 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.17 Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised. If the carrying amount of these assets exceeds their recoverable amount, the recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.18 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

The Sangrur Branch of ICAI

[Signature]
Chairman

The Sangrur Branch of ICAI
[Signature]
Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 3 General Funds

(Amount in ₹)

Particulars	As at March 31	General	Other than General	Total
Balance at the beginning of the year	2025 2024	1,04,14,812 1,03,97,367	29,904 29,904	1,04,44,716 1,04,27,271
Add Appropriation from Statement of Income and Expenditure	2025 2024	(7,39,214) 17,445		(7,39,214) 17,445
Transfer from / (to) General Fund, Other Funds	2025 2024	-	-	-
Transfer from / (to) Earmarked Funds	2025 2024	-	-	-
(Utilization)/Addition	2025 2024	-	-	-
Balance at the end of the year	2025 2024	96,75,598 1,04,14,812	29,904 29,904	97,05,502 1,04,44,716

M. R. S. Rao
 ICAI Sangam Branch
 Secretary

J. K. Patel
 The Secretary, ICAI
 Chairman



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 4 Designated/Earmarked Funds

Particulars					(Amount in ₹.)		
	As at March 31,	Infrastructure Fund	Research Funds	Accounting Research Building Fund		Other Funds	Total
Balance at the beginning of the year	2025 2024	(36,40,677) (36,40,677)	-	-	-	3,52,250	(32,88,427) (32,88,427)
Appropriation from Statement of Income and Expenditure	2025 2024	-	-	-	-	-	-
Transfer from / (to) Reserves and Surplus	2025 2024	-	-	-	-	-	-
Contribution received / Addition during the year	2025 2024	-	-	-	-	-	-
Interest income during the year appropriated through Income and Expenditure	2025 2024	-	-	-	-	-	-
Utilised during the year	2025 2024	-	-	-	-	-	-
Balances at the end of the year	2025 2024	(36,40,677) (36,40,677)	-	-	3,52,250	(32,88,427) (32,88,427)	

The Sangnit Branch of ICAI

 Chairman

The Sangnit Branch of ICAI

 Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes	Students Scholarship	Total
Balance at the beginning of the year	2025 2024	-	-	-
Transfer from / (to) Reserves and Surplus	2025 2024	-	-	-
Contribution Received / Addition during the year	2025 2024	-	-	-
Interest income during the year appropriated through Income and Expenditure	2025 2024	-	-	-
Unutilised during the year	2025 2024	-	-	-
Balances at the end of the year	2025 2024	-	-	-

For Signature Board of ICAI:

[Signature]
 The Sangrur Branch of ICAI
 Secretary
 Chairman

[Signature]
 The Sangrur Branch of ICAI
 Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 6 Other long-term liabilities	As at March 31, 2025	As at March 31, 2024
(a)		
(b)		
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Provision for employee benefits				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
(b) Other provisions				
(i) Non Capital Expenditure	-	-	-	-
(ii) Provision for Publication Obsolete Stock	-	-	-	-
Total Provisions	-	-	-	-

Note# 8 Payables	As at March 31, 2025	As at March 31, 2024
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
Total payables	-	-

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

The Sangrur Branch of ICAI
 Chairman

The Sangrur Branch of ICAI
 Secretary



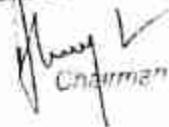
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

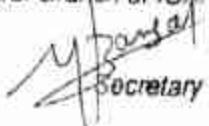
Note# 9 Other current liabilities	As at March 31, 2025	As at March 31, 2024
(A) Fees received in advance		
(i) Class room training fees:	-	-
a) Information Technology Training	-	-
b) General Management and Communication Skills	-	-
c) Orientation	-	-
(ii) Revisionary Classes	-	-
(iii) Seminar fees:	-	-
a) Members	-	-
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
Sub-Total (A)	-	-
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	-	-
(iii) Goods and Service tax payable	-	-
(iv) TDS payable	33,817	10,292
(v) Security and earnest money deposit	-	-
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	7,77,775	1,74,359
Sub-Total (B)	8,11,592	1,84,651
Total Other current liabilities	8,11,592	1,84,651

Note# 10 Inter unit payable	As at March 31, 2025	As at March 31, 2024
(i) Publication Current Account	1,35,580	1,35,580
(ii) Capital Grant Items:		
(a) Building Grant	1,15,53,255	1,15,53,255
(b) Capital Grant	57,71,877	54,15,701
(c) Library Grant	-	-
(d) ITT Centre Grant	-	-
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
Total Other long-term liabilities	1,74,60,712	1,71,04,536

The Sangrur Branch of ICAI


 Chairman

The Sangrur Branch of ICAI


 Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2025

Note # 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS						Library Books	Total
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures		
Gross Block								
As at April 01, 2024	26,38,965	-	1,03,97,858	9,55,068	6,12,524	27,20,733	19,74,100	1,96,19,679
Additions	1,31,691	14,068	2,84,338	2,13,456	4,38,957	-	45,915	11,23,425
Internal Transfer of Assets	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-
As at April 01, 2023	26,38,965	-	1,03,40,808	8,97,864	6,08,075	26,39,361	19,74,100	-
Additions	56,850	57,203	4,449	61,372	-	-	3,11,371	1,94,10,544
Internal Transfer of Assets	-	-	-	-	-	-	9,263	2,09,115
Sale/Discarded Assets	-	-	-	-	-	-	-	-
As at March 31, 2025	26,38,965	-	1,06,29,349	9,69,115	8,96,862	29,34,191	24,13,057	-
As at March 31, 2024	26,38,965	-	1,03,97,658	9,55,068	6,12,524	27,20,733	19,74,100	-
Depreciation/Adjustments								
Rate of Depreciation	-	-	5%	60%	15%	10%	10%	100%
As at April 01, 2024	-	-	55,59,244	8,91,433	4,17,755	13,60,788	12,05,217	-
Additions	2,45,762	40,096	40,096	33,139	1,37,960	1,03,281	45,915	97,55,068
Internal Transfer of Assets	-	-	-	-	-	-	-	6,06,155
Sale/Discarded Assets	-	-	-	-	-	-	-	-
As at April 01, 2023	-	-	53,06,087	8,09,647	3,83,384	12,10,291	11,19,786	-
Additions	2,53,157	81,785	81,785	34,371	1,50,497	85,431	30,637	34,11,059
Internal Transfer of Assets	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-
As at March 31, 2025	-	-	58,05,006	9,31,529	4,50,894	14,98,748	13,08,500	-
As at March 31, 2024	-	-	55,59,244	8,91,433	4,17,755	13,60,788	12,05,217	-
Net Block								
As at March 31, 2025	26,38,965	-	47,24,343	37,606	4,45,968	14,35,443	11,04,557	-
As at March 31, 2024	26,38,965	-	46,38,414	63,635	1,94,769	13,59,945	7,68,883	-
							-	98,64,511

Depreciation is provided on the written down value method at the following rates, as approved by the Committee of IC, Bengaluru Branch of IC.

Buildings 5% The Bengaluru Branch of IC



The S. ANN & CO, Bengaluru Branch of IC,
Bengaluru, dated 2024
M. R. Rao
Secretary
Chairman

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

Note # 11 Property, Plant and Equipment

(Amount in ₹)

Air-conditioner and Office Equipments	15%
Lifts, Electrical Installations and Furniture & Fixtures	10%
Vehicles	20%
Computers	60%

Depreciation on additions is provided on monthly pro-rata basis

Library Books are depreciated at the rate of 100% in the year of purchase.

Leased Land to be amortized over the lease period

Note	ADDITIONS & INTERNAL TRANSFERS OF ASSETS	1) Capitalise assets purchased and capitalised during the year, only first time capitalisation of assets which are not transferred in "Profit & Loss" account, for example, only first time capitalisation of assets from building will be avoided by profit & loss in "Profit & Loss". 2) INTERNAL TRANSFERS: Transfer of assets, for example, office equipment transferred into furniture by transfer of assets will be presented in the "H12" -10,000 will be shown as office equipment and +10,000 will be shown in furniture in the "H2", Please note that the net effect should be nil.
Note	SALE/DISPOSED OF ASSETS *Sale/Write-off/Abandonment of asset	1) Sale/Dispose of assets will be shown in "H12" -10,000 in the profit & loss account. 2) Write-off/Abandonment of asset

The Sangrur Branch of ICAI
Chairman

The Sangrur Branch of ICAI
M. S. Mehta
Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 12 Intangible Assets (Computer Software)

Particulars /Assets	Total
Gross Block	
As at April 01, 2024	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2023	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2025	-
As at March 31, 2024	-
Amortization/Adjustment	
As at April 01, 2024	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2023	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2025	-
As at March 31, 2024	-
Net Block	
As at March 31, 2025	-
As at March 31, 2024	-

Note # 13 Work in Progress

a) Capital Work in Progress	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-
b) Intangible assets under development	As at March 31, 2025	As at March 31, 2024
The Sangrur Branch of ICAI	The Sangrur Branch of ICAI	

Chairman

Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

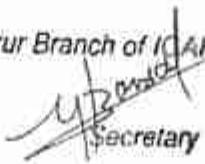
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-

The Sangrur Branch of ICAI



Chairman

The Sangrur Branch of ICAI



Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

Note# 14 Investments

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	(Amount in ₹)		
		As at March 31, 2024	As at March 31, 2025	Book Value
	Units	Units	Book Value	Book Value
(i) Fixed Deposits with original maturity of more than one year			-	-
(ii) Earmarked Bank Deposits more than one year			-	-
Total Non-Current Investments			-	-

The Sangnur Branch of ICAI
 Secretary
 Chairman



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

Note# 16 Loans and advances	Long Term		Short Term		Amount in ₹
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	
(a) Loans and advances					
(i) Loans to staff	-	-	-	-	
(ii) Advance to staff	-	-	40,000	-	
(iv) Advance to other	-	-	-	-	
Sub-Total-(a)	-	-	40,000	-	
(b) Other loans and advances:					
(i) Prepaid expenses	-	-	-	-	
(ii) Tax deducted at source receivable	-	-	1,23,901	1,49,950	
(iii) GST on advance receivable	-	-	-	-	
(iv) GST input credit receivable	-	-	-	-	
(v) Security Deposits	-	-	90,550	90,550	
(vi) Balance with government authorities	-	-	-	-	
Sub-Total-(b)	-	-	2,14,451	2,40,500	
Total (a+b)	-	-	2,54,451	2,40,500	

The Sangrur Branch of C.A.
 The Sangrur Branch of C.A.
 Chairman

The Sangrur Branch of C.A.
 M. D. Singh
 Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

Amount in ₹

Note# 17 Other Long-Term assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits i) Interest Accrued-Investment ii) Interest Accrued-Fixed Deposits with Banks iii) Interest Accrued on Earmarked Funds iv) Interest Accrued-Staff	-	-
Total	-	-

Note# 18 Receivables	As at March 31, 2025	As at March 31, 2024
(a) Receivable from Customers	-	-
(b) Electronic Cash and Credit	-	-
(c) Others Less: Provision for doubtful receivables	-	-
Total	-	-

Note# 19 Cash and Bank Balances	As at March 31, 2025	As at March 31, 2024
A Cash and cash equivalents		
(a) Fixed Deposits with original maturity of less than three months	-	-
(b) Cash on hand	10,698	8,431
Sub-Total (A)	10,698	8,491
B Other bank balances		
(a) Bank Deposits	-	-
(i) Earmarked Bank Deposits	-	-
(ii) Deposits with original maturity for more than 3 months but less than 12 months	5,49,601	4,83,184
(iii) Cash at Bank	5,49,601	4,83,184
Sub-Total (B)	5,60,299	4,91,575
Total (A + B)	5,60,299	4,91,575

The Sangrur Branch of

Chairman

The Sangrur Branch of ICAI

Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 20 Other current assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits	-	-
(i) Interest Accrued-Investment	-	-
(ii) Interest Accrued-Fixed Deposits with Banks	-	-
(iii) Interest Accrued on Earmarked Funds	-	-
(iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits	-	-
(i) Interest Accrued-Investment	-	-
(ii) Interest Accrued-Fixed Deposits with Banks	-	-
(iii) Interest Accrued-Staff	-	-
Total	-	-

The Sangrur Branch of ICAI

 Chairman

The Sangrur Branch of ICAI

 Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹.)

Note # 22 : Donations & Grants	For the year ended 31, 2025	For the year ended 31, 2024
i) Donations	-	-
ii) Revenue Grant	-	-
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	20,000	1,25,000
vi) Members Program Grant	-	-
vii) Income Support	24,39,600	14,68,515
viii) Expense Support	-	-
Total	24,59,600	15,93,515

Note # 23 : Fees from rendering of services	For the year ended 31, 2025	For the year ended 31, 2024
i) Class Room Training :-		
I Information Technology Training	5,87,160	6,15,225
II Orientation	7,99,500	4,68,000
III General Management and Communication Skills	2,01,500	2,47,000
ii) Revisionary Classes	-	-
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview income	-	-
viii) Seminar income :-		
I Members	3,52,288	2,03,078
II Students	-	-
III Non members	25,000	-
Total	19,65,448	15,33,303

Note # 24 : Sale of Publication & other Items	For the year ended 31, 2025	For the year ended 31, 2024
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
The Sangrur Branch of C.A.		
Total		



Chairman

The Sangrur Branch of C.A.

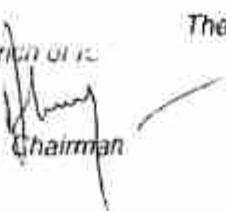
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 25 : Income from Restricted funds	For the year ended 31, 2025	For the year ended 31, 2024
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

Note # 26 : Other Income	For the year ended 31, 2025	For the year ended 31, 2024
a) Interest on Bank Deposit	7,77,582	6,46,049
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income		
g) Election Income	10,040	-
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	-	-
n) Prior Period Income		
o) Miscellaneous Income	1,725	1
Total	7,89,347	6,46,050

The Sangrur Branch of



Chairman

The Sangrur Branch of CAI



Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)		
	For the year ended 31, 2025	For the year ended 31, 2024
Note # 27 : Cost of goods sold		
A) Purchases of stock-in-trade	-	-
B) Changes in inventories of stock-in trade		
I) Inventories at the beginning of the year		
II) Inventories at the end of the year:		
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	-	-
Total (A+B)	-	-

	For the year ended 31, 2025	For the year ended 31, 2024
Note # 28 : Employee benefits expense		
a) Salaries, wages, bonus and other allowances	32,400	2,200
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	65,988	44,244
Total	98,388	46,444

	For the year ended 31, 2025	For the year ended 31, 2024
Note # 29 : Depreciation and amortization expense		
a) On tangible assets (Refer note 11)	6,06,155	6,41,879
b) On intangible assets (Refer note 12)	-	-
Total	6,06,155	6,41,879

The Sangrur Branch of ICAI
 The Sangrur Branch of ICAI
 Chairman

The Sangrur Branch of ICAI
 U.P. Singh
 Secretary



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
 Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 30 : Restricted funds	For the year ended 31, 2025	For the year ended 31, 2024
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
Total	-	-

Note # 31 : Other Expenses	For the year ended 31, 2025	For the year ended 31, 2024
1 Seminar Expenses:		
i) Members	26,51,835	12,85,627
ii) Students	5,44,151	1,40,642
2 Class Room Training expenses:		
i) Information Technology Training	6,42,433	5,33,680
ii) Orientation	4,66,737	2,17,365
iii) General management and Communication Skills	1,92,729	2,01,540
3 Revisionary Classes expenses	-	-
4 Meeting expenses	21,929	6,270
5 Office expenses	3,29,826	1,47,588
6 Power and Fuel	1,33,652	76,688
7 Repairs & Maintenance	1,29,511	3,63,597
8 Insurance	-	-
9 Rent, Rate & Taxes	-	-
10 Travelling & Conveyance	25,450	-
11 Auditor's remuneration	-	48,000
12 Printing and Stationery	79,447	29,112
13 Communication expenses	31,366	16,991
14 Legal and Professional Fees	-	-
15 Manpower & other services	-	-
16 Advertisement and Publicity	-	-
17 Bank Charges/ Commission	-	-
18 Loss on sale of Property, Plant and Equipment	-	-
19 Loss on foreign exchange transactions (net)	-	-
20 Provision for Doubtful Debts and advance	-	-
21 Provision for Pubn Obsolete Stock	-	-
22 Internet & Web Maintenance Charges	-	-
23 Payments- Earmarked Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
24 Merit Scholarship	-	-
25 Election expenses	-	-
26 GST expenses	-	-
27 Magazines & periodicals	-	-
28 Prior Period expenses	-	-
Total	52,49,066	10,67,100

The Sangrur Branch of ICAI

The Sangrur Branch of ICAI

Chairman

Secretary



S.NO	Chq No.	Particulars	CY_OP_Bal	CY_Tran_Edt	CY_GL_Bal	PY_Op_Bal	PY_Tran_Edt	PY_GL_Bal
		INCOME						
1		Donations Received						
2		Interest Income						
3		Fellow Subsidies						
4		Associate Membership Fees						
5		CDI Honor Membership Fees						
6		Fellow Membership Fees						
7		Others Membership Fees						
8		Oversubsidy						
9		Overhead on Membership Fee						
10		From Institute						
11		Student Subscription Fees						
12		Exhibition Fees						
13		Students Association Fees						
14		Society Association Fees						
15		Gala Room Training Income						
16		Gala Room Training Income Orientation						
17		Gala Room Training Income Grants						
18		Gala Room Training Income Grants						
19		Full Glass Station Coaches Fees						
20		Gala Room Station Coaches Fees						
21		Gala Room Station Coaches Fees						
22		Gala Room Station Coaches Fees						
23		Gala Room Station Coaches Fees						
24		Students Journal Income						
25		Seminar Income						
26		Seminar Income - Nonmembers						
27		Learning Income						
28		Publication Income						
29		Branches Income						
30		Exhibitions Free Issue						
31		Publication Spans						
32		Interest Received on Bank Deposits						
33		Interest Received on Investments						
34		Interest Received on Staff Fund						
35		Interest Received on Committee Research Fund						
36		Interest Received on Committee Research Fund & Project Fund						
37		Interest Received on Committee Research Fund & Project Fund						
38		Interest Received on Committee Research Fund & Project Fund						
39		Interest Received on Committee Research Fund & Project Fund						
40		Interest Received on Committee Research Fund & Project Fund						
41		Interest Received on Committee Research Fund & Project Fund						
42		Expert Advisory Fees						
43		Fee to ICAI Education Council						
44		Journal Advertisements						
45		Admission of Income						
46		Exhibition Income						
47		Funds on Sale of Used Books						
48		Incomes from Sale of Funds Assets						
49		Interest on Income Tax Refund						
50		Proceeds from Sale of Unpaid Workbooks						
51		Fees Pursuit Income						
52		Non Clinical Staff Salary						
53		Publication Publishing						
54		Course Item Income						
		TOTAL INCOME						
			27,34,784.38		27,34,784.38			



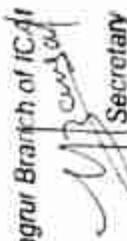
 S. MANN & CO.
 Chartered Accountants


 The Sangrur Branch of ICAI
 Chairman

Secretary

B	Expenditure	EXPENDITURE	
1	Expenditure	Salary, Pension & Others Allowances	2,43,00
2	Expenditure	Contribution Prudent Fund & Others	44,244.00
3	Expenditure	Grievous Expenses	
4	Expenditure	Sal/Wages Expenses	
5	Expenditure	Senate Expenses for Members	65,900.00
6	Expenditure	Seminar Expenses for Students	26,51,635.48
7	Expenditure	Class Room Training for GM's	5,44,150.52
8	Expenditure	Class Room Training for Orientation	1,92,725.08
9	Expenditure	Class Room Training for IT	4,00,737.00
10	Expenditure	Fractionary Class expenses	6,42,433.33
11	Expenditure	Housing Expenses	
12	Expenditure	Ward Cangots of Accountants	
13	Expenditure	Reboration Expenses	
14	Expenditure	Contaminate Items Expenses	
15	Expenditure	Furniture Expenses	
16	Expenditure	Interest Expenses	
17	Expenditure	Assets on Finance Accts.	
18	Expenditure	Loss on Foreign Exchange Transaction (Net)	0.00
19	Expenditure	Depreciation for Variable Assets	6,66,154.77
20	Expenditure	Depreciation for Intangible Assets	1,23,652.00
21	Expenditure	Post and Tel.	1,29,510.78
22	Expenditure	Bank Rent & Taxes	1,29,510.78
23	Expenditure	Repairs & Maintenance	
24	Expenditure	Insurance	
25	Expenditure	Lease Charges	
26	Expenditure	Travel & Carriage	
27	Expenditure	Auditors-Bankery	
28	Expenditure	Acctn Research	
29	Expenditure	Printing and Stationery	
30	Expenditure	Visiting & Tropic	
31	Expenditure	Participation Group	
32	Expenditure	Interest & Bank Maintenance Charges	
33	Expenditure	Management & Others Services	
34	Expenditure	Legal and Fiduciary Services	
35	Expenditure	Administrative	
36	Expenditure	Lien/Chk Exports with Central Government	
37	Expenditure	Bank Commissions	
38	Expenditure	Main Subscription	
39	Expenditure	Lesser of Reimbursement and Expenses	
40	Expenditure	Business for Dualistic Duties and Advances	
41	Expenditure	Payments less Capital Funds & Other Funds	
42	Expenditure	Payments from Committee of 1000, Education Scholarship Fund	
43	Expenditure	Payments from Savings Fund, Education Fund	
44	Expenditure	Vigilante Board Committee, Accounting Service Fund, Ed Fund	
45	Expenditure	Payments from 1000 Committee Education Fund	
46	Expenditure	UCA Expenses	
47	Expenditure	Magnate's Commission	
48	Expenditure	Non Food Expenses	
49	Expenditure	Other Expenses	
50	Expenditure	Proves related to Public Welfare Smt	
51	Expenditure	Rounds off A/c	
52	Expenditure	Others Expenses	
53	Expenditure	Shows	
		TOTAL EXPENDITURE	59,53,607.41



The Sangrur Branch of ICAI


The Sangrur Branch of ICAI


C)	INTER HEAD BALANCES FOR I&E				
	1. Income	Income - Project Services			
	2. Income	Expenditure Support Services			
	3. Income	I.O. Renting Of Land			
	4. Income	HC. Revenue Advance & PA. Grant			
	5. Income	Budgetary Hospital Grant			
	6. Income	Basis In Shape Of Grant			
	7. Income	Borrowed Advance Grant			
	8. Income	Borrowed Construction Advance			
	9. Income	Borrowed HC. Advance Grant			
	10. Income	Expenditure Membership Shape In Grant			
TOTAL INTER HEAD BALANCES FOR I&E					
INCOME EXP. SURPLUS/DEFICIT (A-B+C)					
D)	LIABILITIES	LIABILITIES			
	D.1.	LIABILITIES			
	D.1.1.	RESERVE AND SURPLUS			
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E)	LIABILITIES	LIABILITIES			
	E.1.	LIABILITIES			
	E.1.1.	GENERAL RESERVE			
	E.1.1.1.	PA. TIR. REGR. A/C			
	E.1.1.2.	STEIN (PA. SEIN) (PA. SEIN)			
	E.1.1.3.	Fund Balance (Excess of Assets over Liabilities) Appropriation of HC. Advance			
	E.1.1.4.	General Reserve Appropriation of HC. Advance			
	E.1.1.5.	Capital Fund (Excess of Assets over Liabilities)			
	E.1.1.6.	Capital Fund (Excess of Assets over Liabilities) Appropriation of HC. Advance			
	E.1.1.7.	General Reserve Capital Balancing			
	E.1.1.8.	Other Reserves (String of Balances)			
	E.1.1.9.	Other Reserves (String of Balances)			
F)	LIABILITIES	LIABILITIES			
	F.1.	LIABILITIES			
	F.1.1.	GENERAL RESERVE			
	F.1.1.1.	PA. TIR. REGR. A/C			
	F.1.1.2.	STEIN (PA. SEIN) (PA. SEIN)			
	F.1.1.3.	Fund Balance (Excess of Assets over Liabilities) Appropriation of HC. Advance			
	F.1.1.4.	General Reserve Appropriation of HC. Advance			
	F.1.1.5.	Capital Fund (Excess of Assets over Liabilities)			
	F.1.1.6.	Capital Fund (Excess of Assets over Liabilities) Appropriation of HC. Advance			
	F.1.1.7.	General Reserve Capital Balancing			
	F.1.1.8.	Other Reserves (String of Balances)			
	F.1.1.9.	Other Reserves (String of Balances)			
TOTAL HEAD BALANCES FOR I&E					
INTER HEAD BALANCES FOR I&E					
INCOME EXP. SURPLUS/DEFICIT (A-B+C)					
Chairman					
Secretary					

The Sangat Branch of ICRA
Chairman
Secretary



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